Rosen Hagood Defends Shareholders and Corporations in Oppression Lawsuit

June 30, 2014

Rosen Hagood attorneys Richard Rosen and John Rosen successfully defended shareholders and corporations in an oppression lawsuit brought by Plaintiff, a shareholder, general manager, and Vice President of the Defendant corporations. Based on the evidence produced, including expert testimony on defense contracting regulations and business valuation, Defendants obtained an order allowing them to purchase all of Plaintiff's shares for "fair value" less significant offsets due to Plaintiff's own breaches of his fiduciary duties to Defendants, including fraud, conversion of corporate funds to his personal use, and for willful violations of SC Code Ann. § 33-18-410(b) (attorney's and expert's fees and costs) and SC Code Ann. § 15-36-10, et seq. (Frivolous Proceedings Act).

Disclaimer: The result achieved on behalf of one client in one matter does not necessarily indicate that similar results can be obtained for other clients.

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